

Brian R. Moir
ATTORNEY-AT-LAW
1255 23rd Street, N.W.
Suite 810
Washington, DC 20037-1170

(202) 775-5661

RECEIVED
APR 7 1993
FEDERAL COMMUNICATIONS COMMISSION
OFFICE OF THE SECRETARY

RECEIVED

April 7, 1993

APR 7 1993
FEDERAL COMMUNICATIONS COMMISSION
OFFICE OF THE SECRETARY

Ms. Donna R. Searcy, Secretary
Federal Communications Commission
1919 M Street, N.W. -- Room 222
Washington, DC 20554

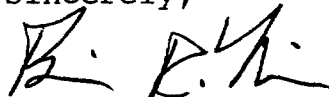
Re: CC Docket No. 92-296

Dear Ms. Searcy:

Enclosed are the original and 4 copies of the "Attachments" to the ICA's Reply Comments, submitted yesterday, April 6, 1993, in the above referenced docket which were inadvertently omitted from some copies. I would greatly appreciate your associating these documents with the original and four copies filed yesterday.

We apologize for any inconvenience which this omission may cause.

Sincerely,



Brian R. Moir
Counsel, ICA

cc: International
Transcription Service

No. of Copies rec'd
UL 1000E

0+3

ORIGINAL
RECEIVED

APR - 7 1993

TABLE 1
US TELECOMMUNICATIONS INVESTMENT

FEDERAL COMMUNICATIONS COMMISSION
OFFICE OF THE SECRETARY

RBOCs	1988 - 90 Average	1988	1989	1990
TPIS		176,714	183,877	188,101
Capital Additions		14,340	13,308	14,513
Net Income		8,668	8,130	8,223
Depreciation		13,391	13,635	13,638
Available Net Funds		22,059	21,765	21,861
Capital Additions as a Percentage of Available Net Funds:	64%	65%	61%	66%
TOTAL U.S.		1988	1989	1990
Annual Gross Investment*		21,137	20,156	20,649
Total Income Minus Expenditure*		5,756	12,905	11,497
Depreciation*		19,387	20,429	20,669
Available Net Funds		25,143	33,334	32,166
Annual Gross Investment as a Percentage of Available Net Funds:	70%	84%	60%	64%
NET (U.S. NON - RBOC)		1988	1989	1990
Annual Investment		13,312	12,387	16,453
Annual Income		(2,912)	4,775	3,274
Annual Depreciation		5,996	6,794	7,031
Available Net Funds		3,084	11,569	10,305
Annual Gross Investment as a Percentage of Available Net Funds:	233%	432%	107%	160%
* For telecommunications services				

TABLE 2
REINVESTMENT OF AVAILABLE NET FUNDS

Rank	Country	Average	1988	1989	1990
1	US without RBOC:	233%	432%	107%	160%
2	Netherlands	167%	167%	--	--
3	Turkey	163%	291%	91%	107%
4	Sweden	139%	169%	114%	132%
5	Germany	128%	128%	--	144%
6	Switzerland	108%	104%	107%	114%
7	Spain	102%	111%	196%	--
8	Australia	101%	113%	103%	85%
9	Italy	98%	132%	160%	--
10	Portugal	97%	87%	--	106%
11	United Kingdom	94%	--	94%	--
12	Finland	93%	91%	98%	92%
13	New Zealand	91%	92%	--	91%
14	Ireland	89%	98%	86%	83%
15	Austria	80%	73%	77%	90%
16	Greece	77%	60%	90%	81%
17	Norway	74%	98%	73%	52%
18	Belgium	70%	58%	75%	77%
19	U.S. with RBOCs	70%	84%	60%	64%
20	France	69%	--	--	69%
21	Japan	59%	78%	99%	--
22	Luxembourg	50%	49%	--	51%
23	Iceland	44%	48%	37%	49%
24	Canada	0%	--	--	--
25	Denmark	n/a	--	--	--

Source: Investment (Table 2) divided by Available Net Funds (Table 3); ITU Yearbook of Telecommunication Statistics, 1981 – 1990 (19th edition).